

Gearsure Equipment Insurance Proposal Form



GEARSURE

DUTY OF DISCLOSURE

Your Duty of Disclosure

Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms.

You have this duty until we agree to insure you.

You have the same duty before you renew, extend, vary or reinstate an insurance contract.

What you do not need to tell us

You do not need to tell us anything that:

- reduces the risk we insure you for; or
- is common knowledge; or
- we know or should know as an insurer; or
- we waive your duty to tell us about.

If you do not tell us something

If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both. If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

SUBROGATION

You may prejudice your rights with regard to a claim if, without prior agreement from the Insurer, you make agreement with a third party that will prevent the Insurer from recovering the loss from that, or another party.

Your policy contains provisions that either exclude the Insurer from liability, or reduce their liability, if you have entered into any agreements that exclude your rights to recover damages from another party in relation to any loss, damage or destruction which would allow you to sustain a claim under this policy.

Binder Warning

In arranging this policy we are acting under a binding underwriting authority from the underwriter, Chubb Insurance Australia Limited. In that capacity we act as agents for Chubb.

Insured name _____ ABN # _____

Postal address _____ Post code _____

Phone number _____ Email _____

Where do you usually store the equipment? _____

Period of insurance: From _____ To 4.00pm _____

Have you suffered any losses of equipment including theft, fire or damage (whether insured or not) in the last 5 years?

YES / NO

If yes, please provide details _____

Have you previously been refused insurance or have had your insurance cancelled by an Insurer or have had special conditions, increased premiums or increased excesses imposed on any policy of insurance by an Insurer?

YES / NO

If yes, please provide details _____

Which type of cover do you required?

() World wide (excluding certain countries as specified in the policy wording)

() Premises Only - Address _____

Please provide details of security at your normal place of storage _____

Please advise names of interested parties (eg. finance companies etc)?

SCHEDULE OF ITEMS TO INSURE
(Please attach a schedule if insufficient space)

NOTE THAT ONLY ITEMS APPEARING ON THE SCHEDULE ARE COVERED UNDER THE POLICY

DESCRIPTION (MAKE, MODEL, SERIAL NUMBER)	SUM INSURED
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9. Limit for miscellaneous items (leads, stands, pedals etc.)	
10. Limit for hired or borrowed equipment (policy automatically includes cover for \$25,000 in total with a limit of \$5,000 per item. If you require higher limits for hired in or borrowed equipment please advise:-	
Maximum value of hired in equipment to be insured	\$
Maximum limit any on item for hired in equipment	\$
TOTAL	

Declaration

I/We hereby agree that this proposal & declaration shall be the basis of the contract between myself/ourselves & the Underwriting Insurance Company I/We have chosen. I/We also acknowledge having read & understood the Important Notices forming part of this application.

Name

Signature

Date

Underwritten By

CHUBB®

**CHUBB INSURANCE
AUSTRALIA LIMITED
ABN 23 001 642 020
AFS No. 239687**